



No Cost, No Headaches... *...no problem!*

checXchange™ provides merchants with an automatic and effective service which enables them to manage their business without the time and hassle of collecting bad checks.

Typically, a merchant prepares a deposit, physically goes to the bank, and their account is credited for the checks received from their customers during the day. Unfortunately, some of those checks will be returned. The merchant's bank will debit their account, charge a fee, and return the check to the merchant for collection.

The merchant must then start the annoying and time consuming process of contacting the customer and trying to collect payment for the goods and services they provided. checXchange™ takes this distasteful task out of the merchant's hands and uses its sophisticated technology to automate the recovery process. We use our highly specialized and strategic presentment system, to initiate the collection process automatically. All successfully collected items are reimbursed weekly to the merchant at 100% of the face value of the returned check. If the item is not collected then it is returned to the merchant or placed with our secondary collections department.

checXchange™ benefits to the merchant:

- It is a **FREE** service.
- Keeps Customer out of the collection business.
- All returned checks are handled automatically.
- Recovers 100% of the face value of the check.
- Significantly enhances collection Rate of Recovery.
- Improves cash management by recovering funds faster.
- Reduces internal staff time and expense on collections.
- Provides real-time, on-line access to all checks being collected by checXchange™.
- Offers optional secondary collection service.

